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SK TARGET GROUP LIMITED

瑞強集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE LITIGATION INVOLVING THE SUBSIDIARIES OF THE COMPANY

Reference is made to an announcement (the “**Announcement**”) of SK Target Group Ltd. (the “**Company**”) dated 16 October 2017 in relation to the Legal Proceedings initiated by Lum Tseng Engineering Sdn. Bhd. (the “**Plaintiff**”) against the Company’s subsidiaries in Malaysia (the “**Subsidiaries**”) in the High Court of Malaya in Penang (the “**Court**”). Unless or otherwise stated, capitalized items shall have the same meanings as those defined in the Announcement.

On 9 February 2018, the Company received a sealed judgment of the Court dismissing the Legal Proceedings filed by the Plaintiff (the “**Judgment**”). The Court also ordered the Plaintiff to pay to the Subsidiaries a sum of RM12,000.00 as legal costs.

By order of the Board
SK Target Group Limited
LOH SWEE KEONG
Chairman and Executive Director

Hong Kong, 12 February 2018

As at the date of this announcement, the Board comprises two Executive Directors, namely, Mr. Loh Swee Keong and Mr. Tan Cheng Siong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Lee, Alexander Patrick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.targetprecast.com.